On the Instructions of the Iona Pub Partnership

ALL-EVENTS & GELENKATIONS CHISOLAWAY

LICENSED PREMISES

> HIGH LEVELS OF PASSING VEHICULAR TRAFFIC

> POPULAR LOCATION

CURRENT PREMISES LICENCE OPENING HOURS:- **11AM-12 MIDNIGHT**

RENTAL: £34,200 PER ANNUM

TO LET



THE LOCKHOUSE, 1397 MARYHILL ROAD, GLASGOW, G20 9AA

CONTACT: Gary Louttit MRICS, APAEWE <u>g.louttit@shepherd.co.uk</u> 07809 492 562 <u>www.shepherd.co.uk</u>

LOCATION

The Lockhouse is a well established public house in the heart of the Maryhill area of Glasgow. Trading is from an extensively sized single room public bar on the ground floor, with function room and commercial kitchen on the first floor.

Located right in the heart of Maryhill, on the main Maryhill Road, the site sits on a parade of shops and near to the Firhill football ground of Partick Thistle FC.

TRADE SPACE & FACILITIES

The main downstairs area is a good sized single bar operation, with a mixture of fixed and loose seating. There is a function room upstairs, accessed via a separate entrance with it's own bar and toilet facilities. A large catering kitchen is also located on the first floor of the site.

RENTAL

Offers in excess of £34,200 per annum are invited for the property.

RATING

The subjects are entered in the current Valuation Roll with a rateable value of £32,000.

VAT

Unless otherwise stated, all prices, premiums and rentals are quoted exclusive of VAT.

ANTI MONEY LAUNDERING REGULATIONS

The Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 came into force on the 26th June 2017. This now requires us to conduct due diligence not only on our client but also on any purchasers or occupiers. Once an offer has been accepted, the prospective purchaser(s)/occupier(s) will need to provide, as a minimum, proof of identity and residence and proof of funds for the purchase, before the transaction can proceed.

TRADING VOLUMES									
YEAR	BEER	WINE	SPIRITS	MINERALS	FOOD				
	(brls)	(ltrs)	(ltrs)	(ltrs)	(45/55 split)				
2019/20	-	-	-	-	-				
2020/21	-	-	-	-	-				
2021/22	-	-	-	-	-				
Volume notes	These are estimated based on purchases and flow								
	monitoring on site								

RENT INFORMATION

Annual rent	£34200 per annum		
Weekly rent	£655.89 per w	eek fixed	
Rateable Value	£32000 Legal	£500	
Deposit	£6000 Stocktaking fees	£150	
Fixtures & fittings	£15000 Working capital	£5000	
Other costs	£2000 Total entry costs	£28650	
Additional notes	Buildings insurance and lic costs are also paid via Iona Partnership weekly	-	

BUSINESS INFORMATION

Total entry costs:

£28650

Annual rent:

£34200

Agreement:

Available on assignation from the

current tenants

Drinks tie:

Beer, Cider, Ale, Stout, Lager

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TRADESPACE & FACILITIES						
Kitchen:	\checkmark	Music venue:	\checkmark			
Function room:	\checkmark	Cask Ales:	\checkmark			
Single bar:	\checkmark	Snacks Avail:	\checkmark			
Kid friendly:	\checkmark	Bar Snacks:	\checkmark			





For further information or viewing arrangements please contact the sole agents: Shepherd Chartered Surveyors: 31 Byres Road, Glasgow, G11 5RD

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J & E Shepherd for themselves and for the vendors or lessors of this property whose agents they are, give notice that: (i) the particulars and plan are set out as a general outline for the guidance of intending purchasers or lessees, and do not constitute, nor constitute part of, an offer or contract (ii) all descriptions, dimensions, references to condition and necessary permissions for use and accupation, and other details are given in good faith and are believed to be correct at the date of first issue but any intending purchasers or tensmt should not rely on them as statements or representations of fact but must satisfy themselves by inspection or otherwise as to the correctness of each of them; (iii) no person in the employment of J & E Shepherd has any authority to make or give any representation or warranty whatever in relation to this property; (iv) all prices and rentals are quoted exclusive of VAT unless otherwise stated. Prospective purchasers/lessees must satisfy themselves independently as to the incidence of VAT in respect of any transaction. We comply with the Money Laundering, Terrorist Financing and Transfer of Fund Regulations 2017. **PUBLICATION: MAY 2021**

