## JOHN PAYNE COMMERCIAL

SALES | LETTINGS | LAND | INVESTMENTS

## POTENTIAL RESIDENTIAL CONVERSION 12 x 2 BED FLATS + CAR PARK VIRTUAL FREEHOLD FOR SALE VACANT COMMERCIAL E CLASS UNIT 12,300 SQ FT OVER ONE FLOOR EASY SPLIT INTO 6 SHOPS/OFFICES IDEAL CHURCH/NURSERY/SCHOOL WOOLWICH ARSENAL DLR & MAIN LINE STATION WITHIN A FEW MINUTES WALK



## WICK TOWER, 138 POWIS STREET, WOOLWICH, SE18 6LR GUIDE £1.8M – 999 YEAR LEASE

**Commercial Property Agents & Surveyors** 

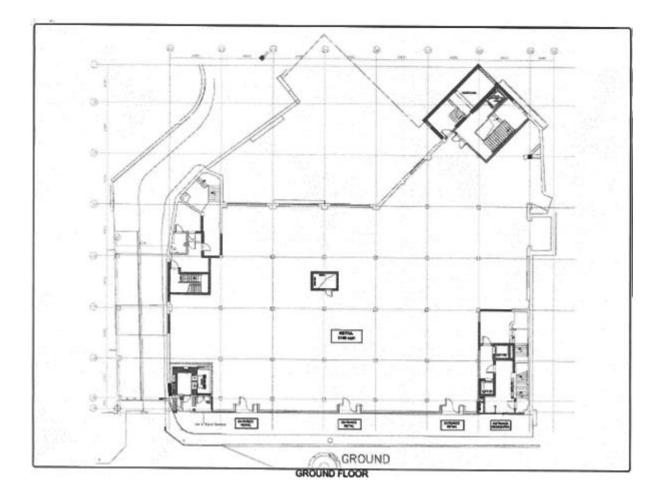
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These particulars are believed to be correct, but their accuracy is not guaranteed and they do not constitute an offer or form part of any contract. John Payne Commercial and its employees have no authority to make any representation or give any warranty in relation to this property.

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Location:	Powis Street is home to a raft of National businesses such as TK Maxx, M&S, Iceland, JD Sports, McDonald's and a Travelodge Hotel. The property has a 36 metre frontage (118') and is opposite a large surface car park, being within a few minutes' walk of Woolwich Arsenal DLR and Main Line railway stations.
Description:	A former Co-op store having in excess of 12,000 sq ft of shell space on the ground floor with rear access and large car park. A planning report is available following meetings with the Royal Borough of Greenwich which suggests the property would convert into 12 x 2 bedroomed flats. The upper part has been sold some time ago and converted into residential apartments where the external cladding will need to be replaced and Government funding is already in place to the tune of £14m. We are told that £7m has already been allocated to the work and the balance will be paid on completion .
	<ul> <li>36 METRE FRONTAGE (118 FT)</li> <li>POTENTIAL TO CONVERT INTO 12 X 2BED FLATS (StoP)</li> <li>ALTERNATIVELY IDEAL FOR CHURCH, NURSERY, SCHOOL ETC</li> <li>POSSIBLE TO SUBDIVIDE AND CREATE 6 SEPARATE UNITS</li> <li>OWN LARGE CAR PARK TO REAR</li> <li>MUNICIPAL SURFACE CAR PARK OPPOSITE</li> </ul>
Business Rates:	Interested parties are advised to make their own enquiries to the local Authority, being the Royal Borough of Greenwich.
Terms:	Virtual freehold for sale.
VAT:	Not applicable.
Legal Fees:	Each party to bear their own legal costs.
Viewing:	Strictly via appointment through sole agents JOHN PAYNE COMMERCIAL 020 8852 6125

JP/EJ/PS138/C00790



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