JOHN PAYNE COMMERCIAL

SALES | LETTINGS | LAND | INVESTMENTS

FREEHOLD SHOP + UPPER PART

BLACKHEATH VILLAGE FORMER RESTAURANT/OFFICE BUILDING TOTAL AREA APPROX 4,112 SQ FT

POTENTIALLY VACANT

CURRENTLY PRODUCING £54,300 PA (ESTIMATED ERV £93,000 PA) POTENTIAL FOR EXTENSION AND RESIDENTIAL CONVERSION (S TO P)



5 LEE ROAD, BLACKHEATH, SE3 9RQ GUIDE £1,400,000

Commercial Property Agents & Surveyors

7 Hare & Billet Road, Blackheath, London SE3 0RB Tel: 020 8852 6125 Email: Commercial@johnpaynecommercial.com www.johnpaynecommercial.com

Location:	Situated on the east side of Lee Road close to the junction with Lee Terrace and almost opposite Blackheath Railway Station (Charing Cross 15 minutes). Greenwich and the Royal Park lie approximately 1.2 miles to the north and Lewisham a similar distance to the west.
Description:	A five-storey period building comprising ground floor and basement formerly trading as Copper & Ink restaurant together with three floors of self-contained offices above, access to the rear via Cresswell Park. The upper part offers a total of eight rooms, five of which are let on monthly Licences and producing £54,300 PA. Potential ERV £93,300 PA when offices fully let. The restaurant is air conditioned and has the capacity for 80 covers. The lease to Copper & Ink was at a rent of £53,000pa NB. There is provision for a new staircase to be installed providing access to the upper part from the Lee Road frontage.
Accommodation:	Ground Floor 885 sq ft (630 ITZA) } 1,197 SQ FT Basement 1,112 sq ft }
	First Floor 675 sq ft } Second Floor 735 sq ft } 2,115 SQ FT Third Floor 705 sq ft }
	TOTAL AREA APPROXIMATELY 4,112 SQ FT
Terms:	The property is offered with the potential of obtaining vacant possession of the first, second and third floor offices comprising eight rooms totalling 2,115 sq ft, five of which are currently let on monthly Licences. Subject to planning this space would be ideal for conversion into residential accommodation.
Business Rates:	Interested parties are advised to make their own enquiries to the local
	Authority, being the Royal Borough of Greenwich.
VAT:	Not applicable
Legal Fees:	Each party to bear their own legal costs.
Viewing:	Strictly via appointment through sole agents JOHN PAYNE COMMERCIAL 020 8852 6125
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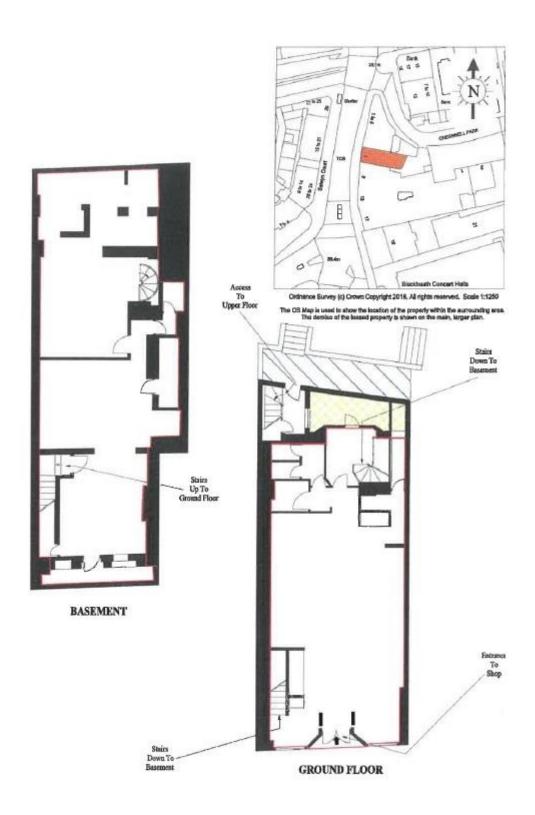






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Misdescriptions Act 1991

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