Chartered Surveyors | Commercial Property Consultants

INDUSTRIAL – INVESTMENT

Boddy 8-Edwards

UNITS 12A & B, COOKSLAND INDUSTRIAL ESTATE, BODMIN PL31 2QB





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Key Benefits

- Established freehold industrial estate
- Close proximity to A30 and A38
- 2025 Fixed rental increase on Unit 12B -rent rising to £19,000 pa
- Tenant of Unit 12B in occupation for 20+ years
- New 6 year FRI lease agreed on unit 12A.
- Not VAT elected



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Units 12A, B, C & D Cooksland Industrial Estate, Bodmin PL31 2QB

Tenancy Comments & Details

- Total current rent— £ 31,000 pa
- Both units are let on FRI leases, inside the security provisions of the Landlord & Tenant Act 1954
- Unit 12A— Alan Porter t/a Porter Electronics sales and production of custom electronics.
- Unit 12B Oban Limited (03604133) Manufacture of fasteners, and screw machine products



Tenancy Schedule



Accommodation

Approximate Gross Internal Area (GIA) measurement.

Unit	Sq Ft	M²	Mezzanine (Sq Ft)	Mezza- nine (M²)
12A	1,472	136.75	345	32.05
12B	2,247	208.75	367	34.10
Total	3,919	345.5	712	66.15

EPC Ratings

Unit 12A - E (117)

Unit 12B - E (113)



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Unit	Tenant	Rent (pa)	Rent (psf)	Term	Rent Review	Lease Expiry	Break Option
Unit 12A	Alan Porter t/a Porter Electronics	£14,000	£9.50	6 years	15/03/2027 (Market Review)	14/03/2030	15/03/2027
Unit 12B	Oban Limited	£17,000	£7.56	5 years	08/09/2025 (Fixed to £8.50 psf)	08/03/2028	Tenant only break subject to penalty

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Proposal:

Our client is seeking offers in excess of the below, for the freehold interest of each unit.

Unit	Price	Availability	Net Initial Yield	Reversionary Yield
12A	£175,000	Available	7.84%	7.84%
12B	£205,000	Available	8.10%	9.06%

Rateable Value

On application.

VAT

The property is not VAT elected.

Legal Costs

Each party will be responsible for their own legal costs incurred in this transaction.





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SUBJECT TO CONTRACT

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