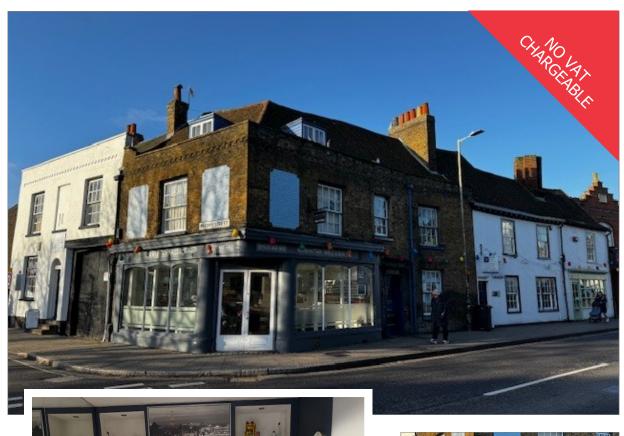
# paulwallace commercial

### 1 BALDOCK STREET, WARE, SG12 9DH











£295,000

## **FOR SALE FREEHOLD**

#### LOCATION:

**DESCRIPTION:** 

**FLOOR AREAS:** 

1 Baldock Street stands at the far western end of the A1170 Ware High Street at its junction with Priory Street immediately opposite St Mary's Church.

Ware is a historic town centre hosting occupiers including Asda, Tesco, Simmons Bakery, Boots, Costa Coffee, Ware Coffee Lab and Andrews Pharmacy.

Glaxo have a major international facility at the far end of Priory Road and Hertford Regional College fronts the A119 Hertford Road.

The town is served by numerous public car parks including those to the rear of Ware Library, Baldock Street, Broadmeads and Kibes Lane. The Tesco car park which is accessed off New Road is available for short term visitors shopping.

There are swift connections to the A414 and A10 dual carriageway highways network. There is rail service into London Liverpool Street available from Amwell Fnd.

1 Baldock Street is a Grade II listed property and holds an extremely prominent corner location just off the far western end of Ware High Street arranged over 4

- \* A tidy commercial/retail investment
- Freehold for sale
- Potential future small scale redevelopment options
- Commercial parts let and producing £17,500 per annum exclusive
- \* Upper floor 1 bedroom flat already sold off on a 99 year long leasehold basis
- \* The lease on the flat was extended to 189 years from 29 September 1985
- Commercial areas total circa 1,817 sq ft
- \* Commercial parts extremely well maintained
- Upper floor flat not inspected

We have been advised on the following approximate floor areas:

Basement - 350 sq ft
Ground floor - 720 sq ft
First floor - 747 sq ft
Second floor - Uninspected





#### TENANCIES:

The basement, ground and first floor commercial areas are let for a term of 16 years commencing 5 October 2011 with 4 yearly rent reviews. The October 2023 rent review remains unimplemented. The current passing rent is £17,500 per annum overlying.

The upper (second) floor flat has been sold on a 99 year lease from 29 September 1985. By a registration dated 11 May 2021 the lease on this flat was extended to 189 years from 29 September 1985.

The commercial shop parts trade as a nail & beauty/massage salon.



**TENURE:** Freehold for sale subject to the tenancies as referred to.

The freehold is held under title number HD197881.

The long leasehold flat is held under title number HD599785.

**PRICE:** £295,000, subject to contract only.

**VAT:** Not applicable.

**AGENTS NOTE:** Copies of the title documentation and full lease copies and basic floor plans for the

commercial parts available upon request.

**LEGAL COSTS:** Each party to be responsible for their own legal costs.

**EPC:** TBA

**RATEABLE VALUE:** We are advised upon a rateable value of £12,250 with effect 1 April 2023 for the

ground floor commercial retail areas. We are advised upon a rateable value of  $\pounds 6,600$  with effect 1 April 2023 for the first floor commercial areas. The top floor

flat is subject to council tax payable by the owner

**VIEWING:** Strictly by appointment through Aaran Forbes (aaran@pwco.biz) or Tracey Gidley

(tracey@pwco.biz) on 01992 440744.

C4825







#### MISREPRESENTATION ACT

Paul Wallace Commercial for themselves and for the Vendors or Lessors of this property whose Agents they are give notice that:

- i. The particulars are set out as a general outline only for the guidance of intending purchasers or lessees and do not constitute the whole or any part of an offer or contract
- ii. All descriptions, dimensions, references to condition and necessary permissions for use and occupation and other details are given in good faith and are believed to be correct but any intending purchaser or tenants should not rely on them as statements or representations of fact but must satisfy themselves by inspection or otherwise as to the correctness of each of them
- iii. No person in the employment of Paul Wallace Commercial has authority to make or give any representation or warranty whatever in relation to this property whether in the particulars supplied or by any oral or written representation
- iv. Paul Wallace Commercial will not be liable, in negligence or otherwise, for any loss arising from the use of these particulars
- v. Rents and prices quoted in the particulars may be subject to VAT in addition

lettings

sales

acquisition

development

investment

