commercial property consultants

FOR SALE



MIXED USE, INCOME PRODUCING INVESTMENT

334 Manchester Road, Timperley, Altrincham, WA14 5NH

- Prominent roadside location
- Large residential catchment nearby
- Two shops with flat above producing an **income of £24,400pax**

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1 King Street Manchester M2 6AW Email: agency@wtgunson.co.uk



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LOCATION

The property is positioned set back from Manchester Road (A56), approximately 1.4 miles north of Altrincham town centre. The property is positioned in a retail parade which includes Subway (adjacent) and other independent operators including a restaurant and beautician. Other properties nearby include RRG Toyota, Trafford College and an office park with operators including Lookers and Dulux. Motorway access is within 2.4 miles (M60, junction 7).

DESCRIPTION

The property comprises a mixed use investment, comprising two retail units (334 and 334a) at ground level with a separately accessed, two bedroomed flat (334b) to the first floor. The property is constructed of brick elevations beneath a pitched roof. The retail units have single glazed timber shop fronts, whereas the apartment is majority UPVC double glazed. 334 and 334b Manchester Road both benefit from gas central heating.

ACCOMMODATION

The property has the following floor areas:

Property	M²	Ft ²	Measurement
334 (ground floor retail)	49.8	536	Net Internal
			Area
334a (ground floor retail)	24.68*	266*	Net Internal
			Area
334b (first floor	55.085	593	IPMS 3B
apartment)			
Total:	129.565	1,395	

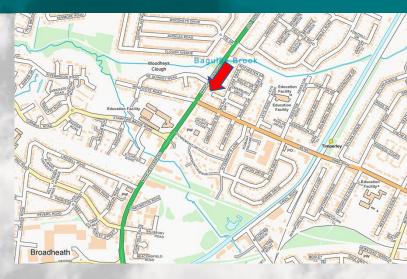
*Floor areas for 334a have been taken from the Valuation Office Agency. WT Gunson have not been able to inspect 334a at the time of publication

TENANCY

The property is occupied on three separate leases – please see tenancy schedule overleaf.

TENURE

Freehold (title number P151849).



DATAROOM

A dataroom is available which includes the leases, title documents and EPCs.

PROPOSAL

The freehold is available for offers in excess of £285,000.

A purchase at this level would represent a **Net Initial Yield of** 8.33%.

VAT

твс

EPC

C (74).

VIEWING

By appointment with the sole agent:

W T Gunson for the attention of

Neale Sayle (email: neale.sayle@wtgunson.co.uk)

Matt Styles (email: <u>matthew.styles@wtgunson.co.uk</u>)

Tel: 0161 833 9797

Date of Preparation: February '24



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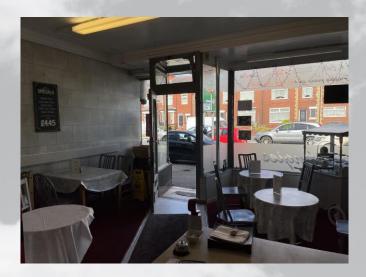
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TENANCY SCHEDULE

Property	Occupier	Lease Date	Lease Expiry	Annual Rent	Rent ITZA	Comments
334 Manchester Road	Pearl-T Timperley	7/11/2023	6/11/2028	£10,200	£29.06	Inside LTA 1954.
334a Manchester Road	J. Regan, trading as Geezer's Gents Hairdresser	01/2/2024	31/2/2025	£4,000	£19.23	Inside LTA 1954.
334b Manchester Private Individual Road	25/08/23	24/08/24	£10,200	n/a	n/a	
	all in the	1.03		Total: £24,400	1	2. C. C. C.









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