

UPPER FLOORS OF: 24-28 PICCADILLY, HANLEY, STOKE ON TRENT, ST1 1EG

FOR SALE £79,950

- City centre residential development opportunity
- Freehold of 24-28 Piccadilly (seller retains the long leasehold of the two ground floor retail units)
- Planning granted for 4 x 1 bedroom & 1 x 2 bedroom self-contained flats on floors 1,2 and 3
- Detailed planning granted 20<sup>th</sup> March 2023 Ref 67757/FUL





### 24-28 PICCADILLY, HANLEY,

## **STOKE ON TRENT, STI 1EG**

#### **GENERAL DESCRIPTION**

The property comprises an ornate and prominently located building of brick elevations comprises vacant upper floors and two self contained ground floor shops.

The three upper floors are available separately and on a freehold basis and have detailed planning permission to create 4 x one-bedroom apartments and 1 x two-bedroom apartment with access off Brunswick Street. Planning was granted by Stoke on Trent City Council on the 20<sup>th</sup> March 2023 under Application number 67757/FUL.

The site enjoys a prominent position on Piccadilly, a pedestrianised section of Hanley city centre within the Cultural Quarter where a plethora of independent bars, restaurants and shops are located. The building is a well known landmark in the city with its clocktower, which is incorporated into the scheme. The buyer will obtain the freehold of the building whilst the seller will retain the long leasehold interest in the two ground floor retail units.



The building is located towards the top of Piccadilly and just a 2 minute walk from The Potteries Shopping Centre. Hanley can be accessed from the A500 via the A52 and A53 and is around 6 miles from junction 15 of the M6.

## **SERVICES**

Mains electricity, water and drainage are connected. Please note that no serviced have been tested by the agents.

#### VAT

The sale price is not subject to VAT.

# **INVESTMENT POTENTIAL**

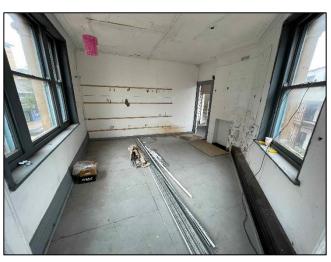
The site has consent to convert the vacant space into  $4 \times 1$  bedroom flats of 33m2 and  $1 \times 1$  top floor 2 bedroom flat of 66m2. Estimated rented income for the 1 bedroom flats is £550pcm and £600pcm for the top floor. Overall yearly income potential of c£33,600.

#### ANTI MONEY LAUNDERING REGULATIONS

In accordance with the anti-money laundering regulations, two forms of identification will be required (e.g. photographic driving license, passport, utility bill) from the applicant and a credit check may also be required, the cost of which will be the responsibility of the applicant. Where appropriate we will also need to see proof of funds.

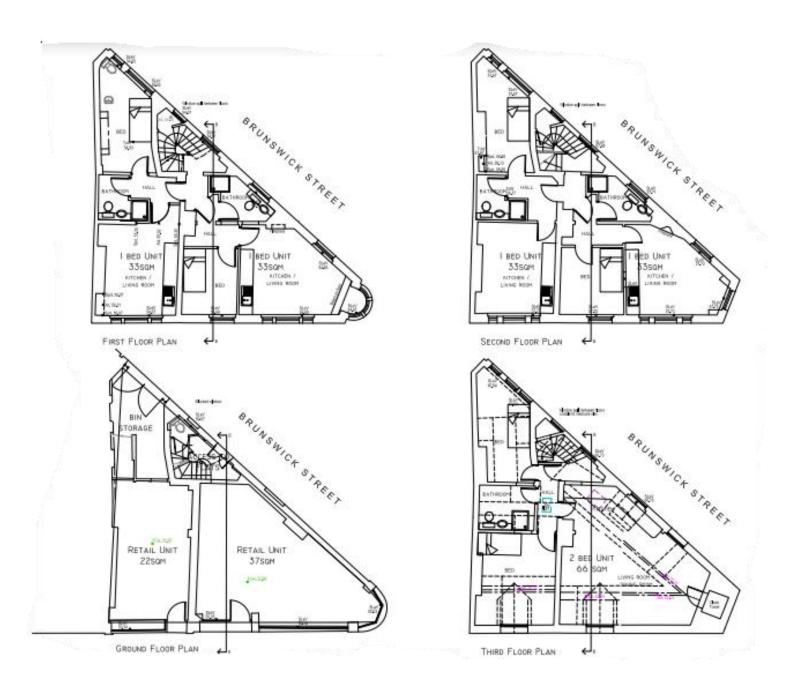






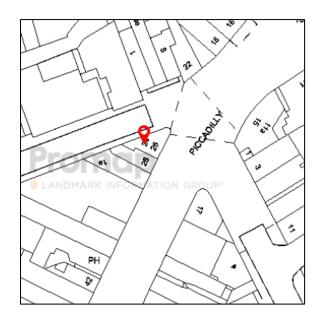
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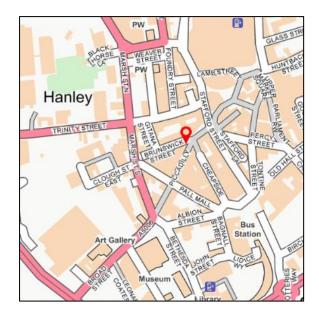
## **PROPOSED LAYOUT**



# 24-28 PICCADILLY, HANLEY,

# STOKE ON TRENT, ST1 1EG







# OFFICE

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Agents Note: Whilst every care has been taken to prepare these particulars, they are for guidance purposes only. All measurements are approximate and are for general guidance purposes only and whilst every care has been taken to ensure their accuracy, they should not be relied upon and potential buyers/tenants are advised to recheck the measurements.