



8 Church Road
Burgess Hill, RH15 9AE

# MIXED USE, FULLY LET, FREEHOLD INVESTMENT FOR SALE IN MID SUSSEX

**1,348** sq ft (125.23 sq m)

- £450,000 For The Freehold Interest.
- Comprising Fully Let Retail Unit & 2 Self Contained 1 Bedroom Flats
- Desirable Mid Sussex Location
- Situated Close To Station
- Gross yield of 7.53%

#### **Summary**

| Available Size | 1,348 sq ft                        |
|----------------|------------------------------------|
| Price          | Offers in the region of £450,000   |
| Rates Payable  | £4,241.50 per annum                |
| Rateable Value | £8,500                             |
| VAT            | Not applicable                     |
| Legal Fees     | Each party to bear their own costs |
| EPC Rating     | C (63)                             |

### Description

An attractive terraced building arranged over ground, 1st & 2nd floors. The Ground floor retail unit is let to The Vapour Trail Two Ltd (08205043) with a company guarantee from the The Vapour Trail (Silverhill) Limited (11662351) by way of an effective full repairing & insuring lease from 31st of May2023 for a term of 10 years with provision for a tenant only breaks on the 3rd & 7th anniversaries & a rent review on the 5th anniversary at a rent of £15,000 per annum. The lease is subject to a schedule of condition & the landlord also holds a 3 month rent deposit. On the upper floors are 2 self contained 1 bedroom flats. 8a is currently let by way of a AST from 2nd October 2023 at a rent of £850 PCM whilst 8b is let from 24 February 23 on a 12 month tenancy at a rent of £725 PCM.

#### Location

The property is situated in a convenient spot on the north eastern side of Church Road in Burgess Hill Town Centre close to Burgess hill Train Station situated on the London to Brighton line. Market Place shopping arcade where Waitrose, Wilkinson's & Boots are located. Other nearby occupiers include Cafe Nero, Nationwide, Specsavers & Uncle Sam's as well as a number of local independent traders.

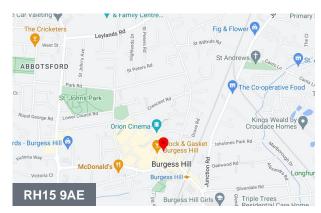
## Accommodation

The accommodation comprises the following areas:

| Name  | sq ft | sq m   |
|---|-------|--------|
| Ground - Retail Unit- Let to The Vapour Trail Two Ltd (08205043) by way of an effective full repairing & insuring lease from 31st of May2023 for a term of 10 years at a rent of £15,000 per annum. | 731   | 67.91  |
| 1st - 8A-1 bedroom flat- let on a tenancy commencing 2nd October 2023 at a rent of £850 PCM   | 358   | 33.26  |
| 2nd - 8b-1 bedroom flat- Let on a AST for a term of 12 months from 24 February 2023 at a rent of £725 PCM   | 259   | 24.06  |
| Total   | 1,348 | 125.23 |

### **Terms**

Offers are invited for the freehold interest in the region of £450,000 with the benefit of the existing tenancies. Based on the total annual income of £33,900 a purchase at this level would produce a gross yield of 7.53%.







## Viewing & Further Information



**Max Pollock** 01273 109104 | 07764 794936 max@eightfold.agency



Jack Bree 01273 109121 jack@eightfold.agency















## **Energy performance certificate (EPC)**

8 Church Road BURGESS HILL RH15 9AE Energy rating

Valid until: 22 January 2033

Certificate number: 7843-0226-8663-0708-4783

Property type

Retail/Financial and Professional Services

Total floor area

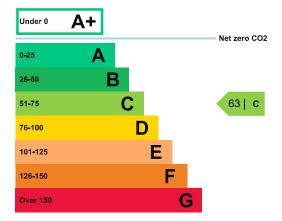
62 square metres

## Rules on letting this property

Properties can be let if they have an energy rating from A+ to E.

# **Energy efficiency rating for this property**

This property's current energy rating is C.



Properties are given a rating from A+ (most efficient) to G (least efficient).

Properties are also given a score. The larger the number, the more carbon dioxide (CO2) your property is likely to emit.

# How this property compares to others

Properties similar to this one could have ratings:

If newly built

8 | A

If typical of the existing stock

33 | B

## Breakdown of this property's energy performance

| Main heating fuel                          | Grid Supplied Electricity       |
|--|---------------------------------|
| Building environment                       | Heating and Natural Ventilation |
| Assessment level                           | 3                               |
| Building emission rate (kgCO2/m2 per year) | 26.3                            |
| Primary energy use (kWh/m2 per year)       | 277                             |

## **Recommendation report**

Guidance on improving the energy performance of this property can be found in the  $\frac{\text{recommendation}}{\text{report (/energy-certificate/9828-8113-5967-1589-4135)}}$ .

## Contacting the assessor and accreditation scheme

This EPC was created by a qualified energy assessor.

If you are unhappy about your property's energy assessment or certificate, you can complain to the assessor directly.

If you are still unhappy after contacting the assessor, you should contact the assessor's accreditation scheme.

Accreditation schemes are appointed by the government to ensure that assessors are qualified to carry out EPC assessments.

#### Assessor contact details

Assessor's name

Telephone

Telephone

O7918 108 060

Email

john@freshepc.com

### Accreditation scheme contact details

Accreditation scheme Elmhurst Energy Systems Ltd

Assessor ID EES/019622 Telephone 01455 883 250

Email <u>enquiries@elmhurstenergy.co.uk</u>

### **Assessment details**

Employer John Hale

Employer address 17 Hormare Crescent, Storrington, Pulborough, West

Sussex, RH20 4QT

Assessor's declaration The assessor is not related to the owner of the

property.

Date of assessment 23 January 2023 Date of certificate 23 January 2023



created on **edozo** 

Plotted Scale - 1:1,000