# OLD FISHMACLOSE

For Sale/May Let

Licensed Class 3 Restaurant Premises

EH11RW EDINBURGH

## Location

Nestled within the heart of Edinburgh's historic Old Town lies a vibrant hub of culture and activity. Positioned on Old Fishmarket Close, a charming alleyway branching off from Edinburgh's iconic High Street, also known as The Royal Mile, the location is steeped in history and charm. The Royal Mile itself is a bustling thoroughfare, teeming with Edinburgh's most cherished landmarks, bustling pubs and delectable eateries.

Each August, during the renowned Edinburgh Fringe Festival, The Royal Mile becomes the pulsating epicenter of the world's largest arts festival, drawing millions of visitors. Just steps away from 7 Old Fishmarket Close stands the majestic St Giles' Cathedral and the iconic Tron Kirk, while Edinburgh Castle, Scotland's premier tourist attraction, is a mere five-minute stroll (0.3 miles) away.

Surrounded by esteemed establishments such as Black Sheep Coffee, Byron Burgers, Monteiths, White Horse Oyster & Seafood Bar, Luckenbooths and The Witchery, the location pulsates with energy and possibility.

Connectivity	Distance (miles)
St James Quarter	0.5
Edinburgh Waverley Train Station	0.4



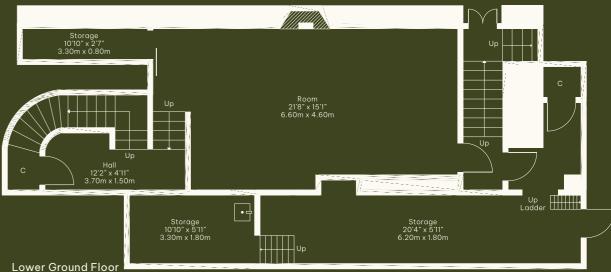
The property encompasses a distinctive restaurant space occupying both the ground floor and basement levels of a characterful stone-built tenement building.

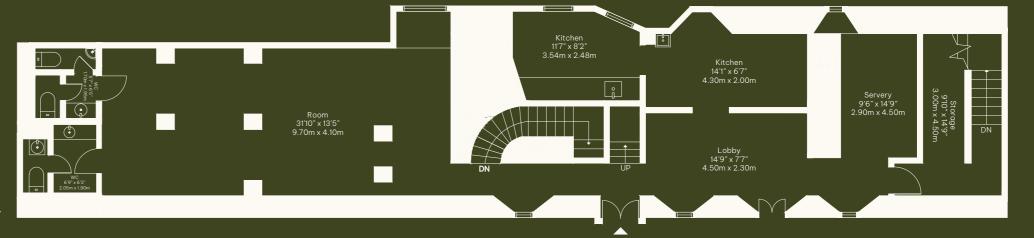
Upon entry, the ground floor unveils an inviting and unique dining area, complete with a well-equipped kitchen and a bar section. Towards the rear, patrons will find convenient toilet facilities and ample storage space.

Descending to the lower level reveals a versatile space, featuring a designated function room alongside additional storage facilities and food preparation areas.

The combined interior spans an impressive gross internal area of 186 square meters (2,011 square feet).









# **EPC** Rating

The EPC rating is E.

### Sale Price

Offers over £325,000 (exclusive of VAT).

### Lease

The premises are available on a new 10 or 15 year full repairing and insuring lease, subject to 5 yearly upward only rent reviews. The quoting rent is £27,500 per annum (exclusive of VAT).

### Rateable Value

According to the Scottish Assessors Association, we have been advised that the subjects have a rateable value of £29,500.

## VAT

All figures are quoted exclusive of VAT, which may be charged at the prevailing rate.

# Legals

Each party has to bear their own legal costs. The tenant/purchaser will be liable for the land and buildings transaction tax and registration dues incurred in this transaction.

# Anti Money Laundering

Under HMRC and RICS regulations and The Criminal Finances Act 2017, as property agents facilitating transactions, we are obliged to undertake AML due diligence for both the purchasers and vendors (our client) involved in a transaction. As such, personal and or detailed financial and corporate information will be required before any transaction can conclude.

# **Enquiries**

For further information, please contact:

Murdo McAndrew Ross Wilson Chartered Surveyor Partner

### **GRAHAM + SIBBALD**

